

Allied Announces Voting Results from the 2026 Annual Meeting of Unitholders

TORONTO, MAY 12, 2026

Allied Properties Real Estate Investment Trust (“Allied”) (TSX:AP.UN) announced today the results of matters voted on at its annual meeting of the holders (the “Unitholders”) of units and special voting units of Allied (collectively, “Units”) held on May 12, 2026 (the “Meeting”).

All of the nominees for election as trustees listed in Allied’s management information circular (the “Circular”) dated March 31, 2026, were elected as trustees of Allied for the ensuing year or until their successors are elected or appointed. Management received proxies in respect of the election of trustees of Allied as follows:

	VOTES FOR		VOTES WITHHELD	
	#	%	#	%
Matthew Andrade	91,340,837	82.34%	19,591,881	17.66%
Mario Barrafato	109,614,857	98.82%	1,312,261	1.18%
Kay Brekken	91,436,502	82.43%	19,496,216	17.57%
Hazel Claxton	90,674,049	81.74%	20,258,668	18.26%
Lois Cormack	91,706,868	82.67%	19,225,849	17.33%
Stephen L. Sender	109,201,583	98.44%	1,731,135	1.56%
Jennifer A. Tory	85,210,196	76.81%	25,722,521	23.19%
Cecilia C. Williams	107,749,001	97.13%	3,183,717	2.87%

At the Meeting, Unitholders also approved the appointment of Deloitte LLP, Chartered Professional Accountants, as auditor of Allied and authorized the trustees of Allied to fix its remuneration.

The non-binding advisory resolution with respect to Allied's approach to executive compensation as outlined in the Circular was not approved. The board of trustees takes the outcome seriously and will review the voting results as part of its continuous assessment of compensation and governance practices. The trustees remain committed to ongoing engagement with Unitholders on executive compensation and will consider this feedback in informing future decisions.

Final voting results on all matters voted on at the Meeting will be filed on SEDAR+ at www.sedarplus.ca.

ABOUT ALLIED

Allied is a leading owner-operator of distinctive urban workspace in Canada's major cities. Allied's mission is to provide knowledge-based organizations with workspace that is sustainable and conducive to human wellness, creativity, connectivity and diversity. Allied's vision is to make a continuous contribution to cities and culture that elevates and inspires the humanity in all people.

FOR FURTHER INFORMATION, PLEASE CONTACT:

INVESTOR RELATIONS

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