

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME: Allied Properties Real Estate Investment Trust
 ADDRESS (1): 134 Peter Street
 ADDRESS (2): Suite 1700
 CITY: Toronto
 PROVINCE: Ontario
 COUNTRY CODE: CAN
 POSTAL CODE: M5V2H2

Preparer information:
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SYMBOL: AP.UN
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TIN#: T26108628
 CUSIP#: 019456102
 QUEBEC TAX ID: ALLIE06100

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170			
		Record Date	2021/01/29	2021/02/26	2021/03/31	2021/04/30	2021/05/31	2021/06/30	2021/07/30	2021/08/31	2021/09/30	2021/10/29	2021/11/30	2021/12/31			
		Payment Date	2021/02/16	2021/03/15	2021/04/15	2021/05/17	2021/06/15	2021/07/15	2021/08/16	2021/09/15	2021/10/15	2021/11/15	2021/12/15	2022/01/17			
		Total Cash Distribution (\$) Per Unit	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170		
		Total Non Cash Distribution (\$) Per Unit															
		Total income (\$) per unit being allocated	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170			
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952	0.05952			
42	M	Return of Capital	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218	0.08218			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		Total Income Allocation (check figure)	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170	0.14170			

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 THIS POSTING IS FOR CUSIP 019456102. The total Return of Capital (ROC) is 58%, Capital Gain is 0% and Other Taxable income is 42%.