

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: Allied Properties Real Estate Investment Trust  
 ADDRESS (1): 134 Peter Street  
 ADDRESS (2): Suite 1700  
 CITY: Toronto  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: M5V2H2

Preparer information:  
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TIN#: T26108628  
 CUSIP#: 019456102  
 QUEBEC TAX ID: ALLIE06100

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

**1) CORPORATE ACTIONS**  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes  
 Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
 Part XIII.2 Tax (Income Tax Act)

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
<b>T3 Box No.</b>	<b>R16 Box No.</b>	Total Distribution (\$) Per Unit	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.13000			
		Record Date	2017/01/31	2017/02/28	2017/03/31	2017/04/30	2017/05/31	2017/06/30	2017/07/31	2017/08/31	2017/09/30	2017/10/31	2017/11/30	2017/12/31		
		Payment Date	2017/02/15	2017/03/15	2017/04/17	2017/05/15	2017/06/15	2017/07/17	2017/08/15	2017/09/15	2017/10/16	2017/11/15	2017/12/15	2018/01/15		
		Total Cash Distribution (\$) Per Unit	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.12750	0.13000		
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.13000</b>			
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	0.02037	0.02037	0.02037	0.02037	0.02037	0.02037	0.02037	0.02037	0.02037	0.02037	0.02077			
42	M	Return of Capital	0.10713	0.10713	0.10713	0.10713	0.10713	0.10713	0.10713	0.10713	0.10713	0.10713	0.10923			
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>			<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.12750</b>	<b>0.13000</b>			

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 THIS POSTING IS FOR CUSIP 091456102. The total Return of Capital (ROC) is 84.02%, Capital Gain is 0% and Other Taxable income 15.98%.