

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2016

TRUST NAME: Allied Properties Real Estate Investment Trust  
 ADDRESS (1): 134 Peter Street  
 ADDRESS (2): Suite 1700  
 CITY: Toronto  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: M5V2H2

TIN#: T26108628  
 CUSIP#: 019456102  
 QUEBEC TAX ID: ALLIE06100

Preparer information:  
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**1) CORPORATE ACTIONS**  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes  
 Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
<b>T3 Box No.</b>	<b>R16 Box No.</b>														
	Total Distribution (\$) Per Unit	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12750		
	Record Date	2016/01/31	2016/02/28	2016/03/31	2016/04/30	2016/05/31	2016/06/30	2016/07/31	2016/08/31	2016/09/30	2016/10/31	2016/11/30	2016/12/31		
	Payment Date	2016/02/17	2016/03/15	2016/04/15	2016/05/15	2016/06/15	2016/07/15	2016/08/17	2016/09/15	2016/10/17	2016/11/15	2016/12/15	2017/01/15		
	Total Cash Distribution (\$) Per Unit	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12500	0.12750		
<b>Total Income (\$) per unit being allocated</b>		<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12750</b>		
21	A	Capital gain	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00408
49	C1	Actual Amount of Eligible Dividends													
23	C2	Actual Amount of Non Eligible Dividend													
24	E	Foreign Business Income													
25	F	Foreign Non-Business Income													
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.01740	0.01740	0.01740	0.01740	0.01740	0.01740	0.01740	0.01740	0.01740	0.01740	0.01775		
42	M	Return of Capital	0.10360	0.10360	0.10360	0.10360	0.10360	0.10360	0.10360	0.10360	0.10360	0.10360	0.10567		
X	X	Non Reportable Distribution													
30	H	Capital gains eligible for deduction													
33	K	Foreign business income tax paid													
34	L	Foreign non-business income tax paid													
▼															
▼															
▼															
<b>Total Income Allocation (check figure)</b>		<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12500</b>	<b>0.12750</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 THIS POSTING IS FOR CUSIP 091456102. The total Return of Capital (ROC) is 82.88%, Capital Gain is 3.20% and Other Taxable income 13.92%