

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2015

TRUST NAME: Allied Properties Real Estate Investment Trust  
 ADDRESS (1): 134 Peter Street  
 ADDRESS (2): Suite 1700  
 CITY: Toronto  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: M5V 2H2

Preparer information:  
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SYMBOL: AP.UN  
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TIN#: T26108628  
 CUSIP#: 019456102  
 QUEBEC TAX ID: ALLIE06100

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
<b>T3 Box No.</b>	<b>R16 Box No.</b>														
	Total Distribution (\$) Per Unit	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12500		
	Record Date	2015/01/30	2015/02/27	2015/03/31	2015/04/30	2015/05/29	2015/06/30	2015/07/31	2015/08/31	2015/09/30	2015/10/30	2015/11/30	2015/12/31		
	Payment Date	2015/02/16	2015/03/16	2015/04/15	2015/05/15	2015/06/15	2015/07/15	2015/08/17	2015/09/15	2015/10/15	2015/11/16	2015/12/15	2016/01/15		
	Total Cash Distribution (\$) Per Unit	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12160	0.12500			
	Total Non Cash Distribution (\$) Per Unit														
	<b>Total Income (\$) per unit being allocated</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12500</b>		
21	A	Capital gain													
49	C1	Actual Amount of Eligible Dividends													
23	C2	Actual Amount of Non Eligible Dividend													
24	E	Foreign Business Income													
25	F	Foreign Non-Business Income													
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.04061	0.04061	0.04061	0.04061	0.04061	0.04061	0.04061	0.04061	0.04061	0.04061	0.04175		
42	M	Return of Capital	0.08099	0.08099	0.08099	0.08099	0.08099	0.08099	0.08099	0.08099	0.08099	0.08099	0.08325		
X	X	Non Reportable Distribution													
30	H	Capital gains eligible for deduction													
33	K	Foreign business income tax paid													
34	L	Foreign non-business income tax paid													
<b>Total Income Allocation (check figure)</b>		<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12160</b>	<b>0.12500</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 THIS POSTING IS FOR CUSIP 019456102. The total return of capital (ROC) is 66.60% and other income is 33.40%.