

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

**TAXATION YEAR:** 2011

**TRUST NAME:** Allied Properties Real Estate Investment Trust  
**ADDRESS (1):** 255 Adelaide Street West  
**ADDRESS (2):**  
**CITY:** Toronto  
**PROVINCE:** On  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** M5H 1X9

**TIN#:** T26108628  
**CUSIP#:** 019456102  
**QUEBEC TAX ID:** ALLIE06100

**Preparer information:**  
**CONTACT NAME:** Peter E. Sweeney  
**DATE PREPARED:** 2012/02/28  
**PHONE:** 416-977-9002  
**FAX:** 416-977-9053  
**E-MAIL:** psweeney@alliedpropertiesreit.com

**SYMBOL:** AP.UN-T  
**WEBSITE:** [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) [Go](#)

**1) CORPORATE ACTIONS**  
**WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?:** No

**2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?:** No

**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**

**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes  
 Part XIII Tax (Income Tax Act)

**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
 Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
<b>T3 Box No.</b>	<b>R16 Box No.</b>	Total Distribution (\$) Per Unit	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000		
		Record Date	2011/01/31	2011/02/28	2011/03/31	2011/04/29	2011/05/31	2011/06/30	2011/07/29	2011/08/31	2011/09/30	2011/10/31	2011/11/30	2011/12/30		
		Payment Date	2011/02/15	2011/03/15	2011/04/15	2011/05/16	2011/06/15	2011/07/15	2011/08/15	2011/09/15	2011/10/17	2011/11/15	2011/12/15	2012/01/16		
		Total Cash Distribution (\$) Per Unit	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	0.11000	
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>		
21	A	Capital gain	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200	0.00200		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484	0.00484		
42	M	Return of Capital	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316	0.10316		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>	<b>0.11000</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**