

**Statement of Trust Income Allocations and Designations 2007**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

**TAXATION YEAR 2007**

**TRUST NAME:** Allied Properties Real Estate Investment Trust  
**ADDRESS (1):** 602 King Street West  
**ADDRESS (2):** Ground Floor  
**CITY:** Toronto  
**PROVINCE:** ON  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** M5V 1M5  
**TIN#:** T26108628  
**CUSIP#:** 019456102  
**QUEBEC TAX ID:** ALLIE06100

**Preparer information:**  
**CONTACT NAME:** Michael Emory  
**DATE PREPARED:** 02/29/2008  
**PHONE:** 416-977-9002  
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**SYMBOL:** AP.UN-T  
**WEBSITE:** www.alliedpropertiesreit.com [Go](#)

**U.S. 1099-DIV TAX ALLOCATION AVAILABLE:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS**  
**CAPITAL GAINS DISTRIBUTIONS NR TAXABLE** No  
**ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE** No

**CALCULATION METHOD:** RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		Total Distribution (\$) Per Unit	0.10167	0.10167	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500		
		Record Date	2007-01-31	2007-02-28	2007-03-30	2007-04-30	2007-05-31	2007-06-29	2007-07-31	2007-08-31	2007-09-28	2007-10-31	2007-11-30	2007-12-29		
		Payment Date	2007-02-15	2007-03-15	2007-04-16	2007-05-15	2007-06-15	2007-07-16	2007-08-15	2007-09-17	2007-10-15	2007-11-15	2007-12-17	2008-01-15		
		Total Cash Distribution (\$) Per Unit	0.10167	0.10167	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500		
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) Per unit being Allocated</b>	<b>0.10167</b>	<b>0.10167</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>		
21	A	Capital gain														
22	B	Lump-sum pension benefits														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	G- 1 Investment income	0.04339	0.04339	0.04481	0.04481	0.04481	0.04481	0.04481	0.04481	0.04481	0.04481	0.04481	0.04481		
42	M	Return of Capital	0.05828	0.05828	0.06019	0.06019	0.06019	0.06019	0.06019	0.06019	0.06019	0.06019	0.06019	0.06019		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		<b>Total Income Allocation (check figure)</b>	<b>0.10167</b>	<b>0.10167</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>	<b>0.10500</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 45; when the calculation method is Percentage rows 25 to 44 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**