

Statement of Trust Income Allocations and Designations 2005

Select: T3 R16 REPLACEMENT RECORD SUBSCRIPTION RECEIPTS

CALCULATION METHOD: PERCENT RATE

FORM VERSION 12

Security Information:

TAXATION YEAR 2005

TRUST NAME: Allied Properties Real Estate Investment Trust
 ADDRESS (1): 469 King Street West
 ADDRESS (2): 4th Floor
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CA
 POSTAL CODE: M5V 1K4
 TIN#: T26108628
 CUSIP#: 019456102
 QUEBEC TAX ID: n/a

Preparer information:

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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.09500	0.09500	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833		
		Record Date	20050131	20050228	20050331	20050429	20050531	20050630	20050729	20050831	20050930	20051031	20051130	20051230		
		Payment Date	20050215	20050315	20050415	20050516	20050615	20050715	20050815	20050915	20051017	20051115	20051215	20060116		
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income	0.03225	0.03225	0.03338	0.03338	0.03338	0.03338	0.03338	0.03338	0.03338	0.03338	0.03338	0.03338		
42	M	Return of Capital	0.06275	0.06275	0.06495	0.06495	0.06495	0.06495	0.06495	0.06495	0.06495	0.06495	0.06495	0.06495		
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	0.095	0.095	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833	0.09833		

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: