

Statement of Trust Income Allocations and Designations 2004

Select: T3 R16

REPLACEMENT RECORD

CALCULATION METHOD:

PERCENT

RATE

FORM VERSION 11

Security Information: TAXATION YEAR 2004

TRUST NAME: Allied Properties Real Estate Investment Trust
 ADDRESS (1): 469 King Street West
 ADDRESS (2): 4th Floor
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CA
 POSTAL CODE: M5V 1K4
 TIN#: T26108628
 CUSIP#: 019456102
 QUEBEC TAX ID: n/a

Preparer information:

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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.09166	0.09166	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500		
		Record Date	20040130	20040227	20040331	20040430	20040531	20040630	20040730	20040831	20040930	20041029	20041130	20041231		
		Payment Date	20040216	20040315	20040415	20040517	20040615	20040715	20040816	20040915	20041015	20041115	20041215	20050117		
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income Per Unit														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income Per Unit	0.02345	0.02345	0.02431	0.02431	0.02431	0.02431	0.02431	0.02431	0.02431	0.02431	0.02431	0.02431		
42	N/A	Return of Capital	0.06821	0.06821	0.07069	0.07069	0.07069	0.07069	0.07069	0.07069	0.07069	0.07069	0.07069	0.07069		
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	0.09166	0.09166	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095		

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: