

Statement of Trust Income Allocations and Designations 2003

Select: T3 R16 REPLACEMENT RECORD CALCULATION METHOD: PERCENT RATE

Form Version: 10

Security Information:

TRUST NAME: Allied Properties Real Estate Investment Trust
 ADDRESS (1): 469 King Street West
 ADDRESS (2): 4th Floor
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CA
 POSTAL CODE: M5V 1K4
 TAXATION YEAR: 2003
 TIN#: T26108628
 CUSIP#: 019456102
 QUEBEC TAX ID:

Preparer information:

CONTACT NAME: Tom Wenner
 DATE PREPARED: 20040213
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T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.12110	0.09166	0.09166	0.09166	0.09166	0.09166	0.09166	0.09166	0.09166	0.09166				
		Record Date	20030331	20030430	20030531	20030630	20030731	20030831	20030930	20031031	20031130	20031231				
		Payment Date	20030415	20030515	20030616	20030715	20030815	20030915	20031015	20031117	20031215	20040106				
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income Per Unit														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income Per Unit	0.06149	0.04654	0.04654	0.04654	0.04654	0.04654	0.04654	0.04654	0.04654	0.04654				
		Non-taxable Amount (non-reportable)	0.05961	0.04512	0.04512	0.04512	0.04512	0.04512	0.04512	0.04512	0.04512	0.04512				
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	.12110	.09166	.09166	.09166	.09166	.09166	.09166	.09166	.09166	.09166				

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: