

## Allied Announces December 2023 Distribution and Confirmation of 2024 Distribution Plan

---

TORONTO, DECEMBER 4, 2023

Allied Properties Real Estate Investment Trust (“Allied”) (TSX: “AP.UN”) announced today that the Trustees of Allied have (i) declared a distribution of \$0.15 per unit for the month of December 2023, payable on January 15, 2024, to unitholders of record as at December 29, 2023, and (ii) confirmed Allied’s 2024 distribution plan of \$0.15 per unit per month (\$1.80 per unit annualized).

### **CAUTIONARY STATEMENTS**

This press release may contain forward-looking statements with respect to Allied, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward-looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intends”, “believe”, “plan” or “continue” or the negative thereof or similar variations. Allied’s actual results and performance discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including the effect of the global pandemic and consequent economic disruption. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulations and the factors described under “Risk Factors” in Allied’s Annual Information Form which is available at [www.sedarplus.ca](http://www.sedarplus.ca). The cautionary statements qualify all forward-looking statements attributable to Allied and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release, and Allied has no obligation to update such statements.

## **ABOUT ALLIED**

Allied is a leading owner-operator of distinctive urban workspace in Canada's major cities. Allied's mission is to provide knowledge-based organizations with workspace that is sustainable and conducive to human wellness, creativity, connectivity and diversity. Allied's vision is to make a continuous contribution to cities and culture that elevates and inspires the humanity in all people.

## **FOR FURTHER INFORMATION, PLEASE CONTACT:**

### **CECILIA C. WILLIAMS**

*President & Chief Executive Officer*

(416) 977-9002

[cwilliams@alliedreit.com](mailto:cwilliams@alliedreit.com)

### **NANTHINI MAHALINGAM**

*Senior Vice President &*

*Chief Financial Officer*

(416) 977-9002

[nmahalingam@alliedreit.com](mailto:nmahalingam@alliedreit.com)