

ALLIED

ALLIED ANNOUNCES FEBRUARY 2022 DISTRIBUTION

TORONTO, February 15, 2022 - Allied Properties REIT ("Allied") (TSX:AP.UN) announced today that the Trustees of Allied have declared a distribution of \$0.1458 per unit for the month of February 2022, representing \$1.75 per unit on an annualized basis. The distribution will be payable on March 15, 2022, to unitholders of record as at February 28, 2022.

Allied is a leading owner operator of (i) distinctive urban workspace in Canada's major cities and (ii) network-dense urban data centres in Toronto that form Canada's hub for global connectivity. Allied's business is providing knowledge-based organizations with distinctive urban environments for creativity and connectivity.

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