

ALLIED

ALLIED ANNOUNCES VOTING RESULTS FROM THE 2021 ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

Toronto, May 10, 2021 -- Allied Properties REIT (TSX:AP.UN) ("**Allied**") announced today the results of matters voted on at its annual and special meeting of unitholders held on May 10, 2021 (the "**Meeting**"). The voting results for each of the matters presented at the Meeting are outlined below.

There were 83,245 unitholders represented in person or by proxy at the Meeting holding 104,946,897 units, representing 82.47% of Allied's total issued and outstanding units.

1. Amendments to the Declaration of Trust

The resolution authorizing amendments to Allied's amended and restated declaration of trust were approved by a majority of votes cast by unitholders who voted in respect of the resolution present or represented by proxy at the Meeting. Management received proxies in respect of the amendments to the amended and restated declaration of trust as follows:

<u>Votes For</u>		<u>Votes Against</u>	
#	%	#	%
104,804,976	99.91	92,382	0.09

2. Election of Trustees

Each of the nominees for election as trustees listed in Allied's management information circular dated March 29, 2021 were elected as trustees of Allied for the ensuing year or until their successors are elected or appointed. Management received proxies in respect of the election of trustees of Allied as follows:

	<u>Votes For</u>		<u>Votes Withheld</u>	
	#	%	#	%
Kay Brekken	104,830,890	99.94	66,468	0.06
Gerald R. Connor	98,339,684	93.75	6,557,674	6.25
Lois Cormack	103,999,021	99.14	898,337	0.86

Gordon R. Cunningham	97,580,265	93.02	7,317,093	6.98
Michael R. Emory	104,394,252	99.52	503,106	0.48
James Griffiths	98,757,778	94.15	6,139,580	5.85
Margaret T. Nelligan	104,129,161	99.27	768,197	0.73
Stephen L. Sender	104,814,712	99.92	82,646	0.08
Peter Sharpe	103,713,819	98.87	1,183,539	1.13
Jennifer A. Tory	104,432,453	99.56	464,905	0.44

3. Appointment of Auditor

Deloitte LLP, Chartered Professional Accountants, was appointed auditor of Allied until the next annual meeting of unitholders at remuneration to be fixed by the trustees. Management received proxies in respect of the appointment of the auditor of Allied as follows:

<u>Votes For</u>		<u>Votes Withheld</u>	
#	%	#	%
104,643,532	99.71	303,365	0.29

4. Say-on-Pay Advisory Vote

The non-binding advisory "Say-on-Pay" resolution on Allied's approach to executive compensation was approved. Management received proxies in respect of the Say-on-Pay resolution as follows:

<u>Votes For</u>		<u>Votes Against</u>	
#	%	#	%
88,916,715	84.77	15,980,643	15.23

Allied is a leading owner, manager and developer of (i) distinctive urban workspace in Canada's major cities and (ii) network-dense urban data centres in Toronto that form Canada's hub for global connectivity. Allied's business is providing knowledge-based organizations with distinctive urban environments for creativity and connectivity.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Michael R. Emory
President and Chief Executive Officer
(416) 977-9002
memory@alliedreit.com

Cecilia C. Williams
Executive Vice President and Chief Financial Officer
(416) 977-9002
cwilliams@alliedreit.com