



ALLIED

**ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES
CANCELLATION OF CONFERENCE CALL**

Toronto, August 12, 2014 -- Allied Properties REIT (TSX:AP.UN) announced today it has cancelled the conference call scheduled for 12:00 noon (ET) on Wednesday, August 13, 2014, on account of the bought-deal announced earlier today. Provided there are no regulatory restrictions to doing so, Allied will, going forward, continue its practice of holding a conference call on the day following the day on which it releases quarterly or annual results.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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