



**INTERNATIONAL FILM, TELEVISION AND MUSIC LEADER ENTERTAINMENT ONE
IDENTIFIED AS TENANT AT QRC WEST IN TORONTO**

Toronto, March 17, 2014 -- Allied Properties REIT (TSX:AP.UN) today identified leading international entertainment company Entertainment One ("eOne") as the tenant referred to in its press release of February 26, 2014. eOne has agreed to lease up to 70,000 square feet of rentable area at QRC West for a term of 13 years, commencing June 1, 2015. It will occupy four vertically contiguous floors, the lowest being the fifth floor, which is the unique interstitial space between the former roof of 134 Peter Street and the underside of the new structure. The premises will serve as eOne's head office upon commencement of occupancy.

eOne will have the exclusive right to place top-band signage on the east façade of the complex. Once completed, this façade will become an important visual terminus when looking west along Richmond Street from as far east as Jarvis Street.

"This is an exciting development for our Toronto-based groups," said Nelson Kuo-Lee, COO and EVP of eOne's Global Film Group. "Not only will our new space bring our many television, film and music teams together, it will provide us with a state-of-the-art and employee-friendly home within Toronto's ever-growing entertainment district. We're looking forward to June 2015."

"We're delighted to have an industry leader like eOne make a substantial commitment to QRC West," said Michael Emory, President and CEO of Allied. "eOne and its employees will be a great addition to the project and to Toronto's vibrant Downtown West neighbourhood."

Entertainment One Ltd. (LSE: ETO) is a leading international entertainment company that specializes in the acquisition, production and distribution of film and television content. The company's comprehensive network extends around the globe including Canada, the U.S., the UK, Ireland, Spain, Benelux, France, Germany, Scandinavia, Australia, New Zealand, South Africa and South Korea. Through established Entertainment and Distribution divisions, the company provides extensive expertise in film distribution, television and music production, family programming and merchandising and licensing. Its current rights library is exploited across all media formats and includes more than 35,000 film and television titles, 2,800 hours of television programming and 45,000 music tracks.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for

business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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