



ALLIED

**ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES
CLOSING OF VINTAGE I & II IN CALGARY**

Toronto, March 28, 2013 -- Allied Properties REIT (TSX:AP.UN) announced today that it has completed the previously announced acquisition of the following Class I office property:

Address	Total GLA	Office GLA	Retail GLA	Parking Spaces
Vintage I & II, 322-326 - 11 th Avenue S.W., Calgary	210,430	190,237	20,193	210

With Vintage I & II, Allied's Calgary portfolio has increased to 15 properties with a total of approximately 777,660 square feet of GLA.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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