



ALLIED

**ALLIED PROPERTIES REIT ANNOUNCES RESCHEDULED CONFERENCE CALL
TO DISCUSS SECOND-QUARTER RESULTS**

Toronto, August 10, 2012 -- Allied Properties REIT (TSX:AP.UN) has rescheduled its conference call and live audio webcast to discuss financial results for the quarter ended June 30, 2012. Originally scheduled for 10:00 a.m. (ET) on Thursday, August 16, 2012, it is now scheduled for 3:00 p.m. (ET) on Wednesday, August 15, 2012. The financial results will be released on Tuesday August 14, 2012, after the markets close.

The conference call can be accessed by dialing 1(800) 814-4860 or (416) 644-3416. The webcast will be accessible at www.marketwire.com and www.alliedpropertiesreit.com and will be archived for 90 days.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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