



**ALLIED PROPERTIES REIT ANNOUNCES CONFERENCE CALL  
TO DISCUSS SECOND-QUARTER FINANCIAL RESULTS AND LAUNCH OF NEW WEB-SITE**

**Toronto, July 23, 2007** -- Allied Properties REIT (TSX:AP.UN) today announced that it will hold a conference call and live audio webcast at 10:00 a.m. (ET) on Thursday, August 9, 2007, to discuss financial results for the quarter ended June 30, 2007. The financial results will be released on Wednesday, August 8, 2007, after the markets close.

The conference call can be accessed by dialing 1 (800) 814-4862 or (416) 644-3429. The webcast will be accessible at [www.marketwire.com](http://www.marketwire.com) and [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) and will be archived for 90 days.

The REIT also announced today that it has launched a new, bilingual website appropriate to the current scope of its business. The new website can be accessed at [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) and is intended to provide the REIT's constituents with easy access on an ongoing basis to the information they need about the REIT's business.

*Allied Properties REIT is the leading provider of Class I office space in Canada, with portfolio assets in the urban areas of Toronto, Montreal, Winnipeg and Quebec City. The objectives of the REIT are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.*

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**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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