



**ALLIED PROPERTIES REIT ANNOUNCES CONFERENCE CALL
TO DISCUSS FOURTH-QUARTER AND YEAR-END FINANCIAL RESULTS**

Toronto, February 5, 2007 -- Allied Properties REIT (TSX:AP.UN) today announced that it will hold a conference call and live audio webcast at 10:00 a.m. (ET) on Thursday, March 8, 2007, to discuss financial results for the fourth quarter and year ended December 31, 2006. The results will be released on Wednesday, March 7, 2007, after the markets close.

The conference call can be accessed by dialing 1 (800) 732-1073 or (416) 644-3421. The webcast will be accessible at www.ccnmatthews.com and www.alliedpropertiesreit.com and will be archived for 90 days.

Allied Properties REIT is a leading owner and manager of Class I office properties in Canada, with portfolio assets in the urban areas of Montreal, Quebec City, Toronto and Winnipeg. The objectives of the REIT are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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