



**ALLIED PROPERTIES REIT ANNOUNCES CONFERENCE CALL
TO DISCUSS FIRST-QUARTER FINANCIAL RESULTS**

Toronto, April 24, 2006 -- Allied Properties REIT (TSX:AP.UN) today announced it will hold a conference call and live audio webcast at 2:00 p.m. (ET) on Thursday, May 4, 2006, to discuss financial results for the first quarter ended March 31, 2006. The results will be released on Wednesday, May 3, 2006, after the markets close.

The conference call can be accessed by dialing 1 (866) 250-4892 or (416) 644-3419. The webcast will be accessible at www.ccnmatthews.com and www.alliedpropertiesreit.com and will be archived for 90 days.

Allied Properties REIT owns a portfolio of predominantly Class I office properties in downtown Toronto, downtown Montreal and downtown Winnipeg. The objectives of the REIT are to provide stable and growing cash distributions to its unitholders and to maximize unitholder value through the effective management and accretive growth of its portfolio.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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