



**ALLIED PROPERTIES REIT ANNOUNCES CONFERENCE CALL  
TO DISCUSS THIRD-QUARTER FINANCIAL RESULTS**

**Toronto, October [ ], 2005** -- Allied Properties REIT (TSX:AP.UN) today announced it will hold a conference call and live audio webcast at 10 a.m. (ET) on Tuesday, November 8, 2005, to discuss financial results for the third quarter ended September 30, 2005. The financial results will be released on Monday, November 7, 2005, after market close.

The conference call can be accessed by dialing 1 (800) 814-4860 or (416) 644-3430. The webcast will be accessible at [www.cnnmatthews.com](http://www.cnnmatthews.com) or [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) and will be archived for 90 days.

*Allied Properties REIT owns a portfolio of predominantly Class I office properties in downtown Toronto, downtown Montreal and downtown Winnipeg. The objectives of the REIT are to provide stable and growing cash distributions to its unitholders and to maximize unitholder value through the effective management and accretive growth of its portfolio.*

-30-

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

Michael R. Emory  
President and Chief Executive Officer  
(416) 977-9002  
[memory@alliedpropertiesreit.com](mailto:memory@alliedpropertiesreit.com)