



**ALLIED PROPERTIES REIT ANNOUNCES CONFERENCE CALL  
TO DISCUSS RESULTS FOR FIRST QUARTER OF 2005**

**Toronto, May 3, 2005** -- Allied Properties REIT (TSX:AP.UN) announced today it will hold a conference call and live audio webcast at 10 a.m. (ET) on Tuesday, May 10, 2005, to discuss results for the first quarter ended March 31, 2005. The results will be disseminated via press release on May 9.

The call can be accessed by dialing 800-814-4861 or 416-640-4127. The webcast will be accessible at [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) and will be archived for seven days.

*Allied Properties REIT owns a portfolio of predominately Class I office properties in downtown Toronto and downtown Montreal. The objectives of the REIT are to provide stable and growing cash distributions to its unitholders and to maximize unitholder value through the effective management and accretive growth of its portfolio.*

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**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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