



**ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES  
CONFERENCE CALL TO DISCUSS THIRD QUARTER RESULTS FOR FISCAL 2004**

**Toronto, October 28, 2004** -- Allied Properties REIT (TSX:AP.UN) announced today it will issue its third quarter results for fiscal 2004 by press release on Friday, November 5, 2004. Management will hold a conference call and live audio web-cast at 2 p.m. (ET) on Friday, November 5, 2004, to discuss the REIT's results. The call can be accessed by dialing 800-814-4861 or 416-640-4127. The web-cast will be accessible at [www.cnnmatthews.com](http://www.cnnmatthews.com) or at [www.alliedpropertiesreit.com](http://www.alliedpropertiesreit.com) and will be archived for 90 days.

*Allied Properties REIT is a leading office property owner in the areas immediately to the east and west of Toronto's downtown core. With over 1.4 million square feet of space, the REIT's portfolio of 21 predominantly Class I buildings accommodates a diversified base of business tenants. The objectives of the REIT are to provide stable and growing cash distributions to its unitholders and to maximize unitholder value through the effective management and accretive growth of its portfolio.*

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**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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