

ALLIED

ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES JUNE 2018 DISTRIBUTION

Toronto, June 15, 2018 - Allied Properties REIT (the "REIT") (TSX:AP.UN) announced today that the Trustees of the REIT have declared a distribution of \$0.13 per unit for the month of June 2018, representing \$1.56 per unit on an annualized basis. The distribution will be payable on July 16, 2018, to unitholders of record as at June 30, 2018.

Allied Properties REIT is a leading owner, manager and developer of distinctive urban workspace in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Michael R. Emory
President and Chief Executive Officer
(416) 977-9002
memory@alliedreit.com

Cecilia C. Williams
Executive Vice President and Chief Financial Officer
(416) 977-9002
cwilliams@alliedreit.com