



ALLIED

**ALLIED PROPERTIES REIT ANNOUNCES AMENDMENT TO ITS
DISTRIBUTION REINVESTMENT PLAN**

Toronto, September 17, 2015 -- Allied Properties REIT (TSX:AP.UN) ("**Allied**") announced today that, consistent with the discount offered by many Canadian REITs, the discount at which Units are issued pursuant to Allied's distribution reinvestment plan ("**DRIP**") will be decreased from 5% to 3%, to take effect with the September 2015 distribution, payable on October 15, 2015 to Unitholders of record as of September 30, 2015.

Allied's DRIP offers Canadian Unitholders a convenient and economical opportunity to automatically reinvest monthly distributions in additional Units without the payment of any commissions, service charges or brokerage fees. Additional information regarding the DRIP is available at www.alliedreit.com.

This press release may contain forward-looking statements with respect to Allied, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of Allied discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including that the transactions contemplated herein are completed. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulations and the factors described under "Risk Factors" in Allied's Annual Information Form, which is available at www.sedar.com. These cautionary statements qualify all forward-looking statements attributable to Allied and persons acting on Allied's behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release and the parties have no obligation to update such statements.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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