



ALLIED

**ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES
CLOSING OF CREDIT FACILITY**

Toronto, January 29, 2015 - Allied Properties REIT ("Allied") (TSX:AP.UN) announced today that it has closed a \$200,000,000 unsecured revolving credit facility with a Canadian chartered bank for a term of three years to replace Allied's current \$100,000,000 secured credit facility. The credit facility also contains a feature that would allow Allied to increase the facility to up to \$300,000,000.

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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