



ALLIED

**ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES
APPOINTMENT OF VICE PRESIDENT AND CHIEF FINANCIAL OFFICER**

Toronto, December 17, 2014 -- Allied Properties REIT (TSX:AP.UN) announced today that Cecilia C. Williams has been appointed as its Vice President and Chief Financial Officer. Cecilia is expected to commence her duties with Allied in early 2015. She is currently Vice President and Controller of Dream Unlimited and Chief Financial Officer of Dream Alternative Trust. After graduating from the University of Toronto (Bachelor of Commerce, 1998), Cecilia began her career at Arthur Andersen, where she obtained her Chartered Accountant designation in 2001 while working in the assurance and valuation practices. She continued her career development through progressively more senior financial and planning positions at Magna International and Canwest Broadcasting/Shaw Media.

"Cecilia is well prepared to take on the role of CFO at Allied and will strengthen our senior executive team in a meaningful way," said Michael Emory, President and CEO. "I see her making a major contribution to the ongoing refinement of our financial management, strategic planning and stakeholder relations, all critically important aspects of a public real estate entity like Allied."

Allied Properties REIT is a leading owner, manager and developer of urban office environments that enrich experience and enhance profitability for business tenants operating in Canada's major cities. Its objectives are to provide stable and growing cash distributions to unitholders and to maximize unitholder value through effective management and accretive portfolio growth.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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